

## Illustration of Unemployment Rate's Effect on Enrollment (Credit Hours)

Unemployment Rate	WI '13	FA '13	FA '13 Increase
8%	31,611	32,340	----
9%	31,611	32,714	1.2%
10%	31,611	33,088	1.1%
11%	31,611	33,462	1.1%
12%	31,611	33,836	1.1%
8% to 12%			4.6%

The credit hours are projections, not actual numbers, and the table is merely meant to illustrate an aspect of the complex relationship between unemployment rate and enrollment. The WI '13 enrollment forecast uses FA '12 unemployment rate (9.5%; August 2012) to assist with its prediction, so credit hour projection for WI '13 is the same across the various potential unemployment rates. Each unit increase in potential WI '13 unemployment is associated with a 1.1% increase in credit hour enrollment the following semester, FA '13. These results are exclusive to the model described in the paper, *Unemployment Rate and Tuition as Enrollment Predictors*.